



Insurance Protection: Who & What is Covered?





AGENDA

- Personal Insurance
- Commercial Insurance
- Group Benefits & Life

Feel free to ask questions throughout!



PERSONAL

- Waiving NSF fees
- Greater flexibility with payments upon request
- Premium reductions where usage of vehicle has reduced/ceased
- Premium increases on hold Automatic reductions or one-time rebates in premium
- Suspension of cancelations





COMMERCIAL

- What are insurance companies doing to help businesses that are having trouble making bill payments like insurance?



- I'm losing significant revenue and/or my business is closed, will my policy and premium be adjusted?
- My business operations have changed in order to stay open and make money during COVID-19. Will my existing policy still cover me?

Archway
Insurance
Live Life Covered

Cluett[®]
INSURANCE



BUSINESS INTERRUPTION



- Generally covers loss of income & extra expense as a result of direct physical damage (usually flood or fire)
- Contact your broker to review your policy
- Consider filing a claim
- Keep a detailed record of costs and loss of income related to COVID-19
- Document all mitigation efforts to reduce the impact on the lost profits





COMMERCIAL

- What are insurance companies doing to help businesses that are having trouble making bill payments like insurance?



- I'm losing significant revenue and/or my business is closed, will my policy and premium be adjusted?
- My business operations have changed in order to stay open and make money during COVID-19. Will my existing policy still cover me?

Archway
Insurance
Live Life Covered

Cluett
INSURANCE



BUSINESS INTERRUPTION



- Generally covers loss of income & extra expense as a result of direct physical damage (usually flood or fire)
- Contact your broker to review your policy
- Consider filing a claim
- Keep a detailed record of costs and loss of income related to COVID-19
- Document all mitigation efforts to reduce the impact on the lost profits



BUSINESS CLOSURE



- Make sure sprinkler & fire suppression systems are functioning
- Do not skip regular maintenance, scheduled inspections or servicing of heating, cooling and other major systems
- Visit property daily for visual inspection – maintain exterior property & ensure its well light at night
- Lock interior doors to increase compartmentalization & limit access for damage by vandals
- Keep access routes clear of obstructions for emergency vehicles
- Remove all garbage, trash, fliers and hazardous waste



Archway
Insurance
Live Life Covered

Cluett
INSURANCE



TEMPORARY LAYOFFS AND BENEFITS



- Can we keep employee's on the benefits plan with a temporary layoff?
- How long can we keep employee's on the benefits on a plan with a temporary layoff?
- What benefits can we extend to our employee's who are temporarily laid off?
- Can I pay my employee's premiums while they are laid off?





DEFERRALS & CREDITS

- Can I defer my premium payments and will my benefits get suspended?
- Can I defer my renewal and if so for how long?
- Can I defer/suspend specific coverages in my benefits plan? i.e. dental, parameds, vision...
- Credits for dental, vision & health
- Apply credits to renewals



VIRTUAL HEALTH/TELEMEDICINE/EAP



Face to face



Healthcare Online



- What is Virtual Health/Telemedicine/EAP?
- Can I access these services through my benefits plan?
- What is the cost of these benefits?

Q&A



For more resources:
familybusinessatlantic.ca

